

Schedule "D"

Payor's PAD Agreement – Mandatory and Supplementary Elements

Pre-Authorized Debits (PADS) Rule H1

Gorham Real Estate (Fredericton Rentals Ltd)

Please complete the Pre-Authorized Debit (PAD) Plan agreement below

I authorize Gorham Real Estate (Fredericton Rentals Ltd) and the financial institution designated (or any other financial institution I may authorize at any time) to begin deductions as per my instructions for monthly regular recurring payments and/or one time-time payments from time to time.

This agreement is for PERSONAL PAD payments authorizing Gorham Real Estate (Fredericton Rentals Ltd) to deduct payment of all charges arising under my Gorham Real Estate (Fredericton Rentals Ltd) account(s). This includes one-time incidentals such as power/maintenance charges, rental increases, monthly rent, and administration fees. Regular monthly payments for the full amount of services delivered will be debited from my specified account on the 1st day of each month. Gorham Real Estate (Fredericton Rentals Ltd) will obtain my authorization for any other one-time or sporadic debits other than those listed above.

This authority is to remain in effect until Gorham Real Estate (Fredericton Rentals Ltd) has received written notification from me of its change or termination. This notification must be received at least ten (10) business days before the next debit is scheduled at the address provided above. I may obtain a sample cancellation form or more information on my right to cancel a PAD Agreement at my financial institution or by visiting www.cdnpay.ca

Gorham Real Estate (Fredericton Rentals Ltd) may not assign this authorization, whether directly or indirectly, by operation of law, change of control or otherwise, without providing at least 10 days prior written notice to us.

I have certain recourse rights if any debit does not comply with the agreement. For example, I have the right to receive reimbursement for any PAD that is not authorized or is not consistent with this PAD Agreement. To obtain a form for a Reimbursement Claim or for more information on my recourse rights, I may contact my financial institution or visit www.cdnpay.ca

PLEASE NOTE: Rent money must be in your account by the 1st day of each month when the automatic debit occurs. (It will be withdrawn on the next business day on weekends and holidays). If we are unable to withdraw the payment you will have to pay your rent for that particular month via e-transfer or online web payment. We do not stop EFT payments. If you must stop the payment you will have to contact your financial institution. If your pre-authorized payment is returned NSF and you do not pay by the 5th of the month, you will be charged an administration fee of \$40.00.

Any admin fees left unpaid will be deducted from your next pre-authorized rent payment. You must make sure that you have extra money in your account to cover these fees.

PLEASE PRINT **WITHDRAWL START DATE** _____

Tenant Name _____ Account Holder Name _____

Apartment Address & Unit # _____

Rent amount to be withdrawn from your account (as of start date): _____

Authorized Signature of Tenant: _____

Authorised Signature of Account Holder: _____

NOTE: ALL BANKING INFORMATION MUST BE SUBMITTED TO THE OFFICE PRIOR TO THE 25TH OF THE MONTH TO BE WITHDRAWN ON THE DATE ABOVE

You must provide us with your banking details to set up your Pre Authorized Debit

(Please note your keys will not be issued until all banking information has been provided)

